



Date: 7 October 2008
On behalf of: Planet Payment, Inc. (“the Company” or “Planet Payment”)

Planet Payment Inc.
Transfer of Shares from Reg S Line (PPTR) to
Unrestricted Line (PPT)

Planet Payment, Inc. [LSE:AIM: PPT and PPTR], a leading international multi-currency payment and data processor, announces that it has applied to AIM for the following shares to be transferred from the Reg S line, trading under PPTR, to the unrestricted line trading under PPT.

Description of Security	Old Ticker Symbol	New Ticker Symbol	No. of Shares
Common Shares of \$0.01 each	PPTR	PPT	3,200

No new shares have been issued and the transfer arises by virtue of the expiration of the restrictions on the stock under U.S. securities law. Following the transfer of these shares, the total number of Common Shares issued and outstanding will remain 26,724,887. Following admission 16,458,590 Common Shares will be trading on AIM under the ticker PPT, the “unrestricted line” and 10,266,297 Common Shares will be trading on AIM under the ticker PPTR, the “Reg S line”.

All Common Shares carry the same rights and privileges and are freely tradeable through the AIM Market, but PPT shares are eligible for electronic settlement through CREST and PPTR shares remain certificated. All shares can be purchased through AIM by US residents, subject to delivery with any PPTR certificates of certain seller representations.

Dealings in the shares under the new ticker symbol are expected to commence on 13 October 2008.

-ends-

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About Planet Payment®

- Planet Payment's Common shares trade on AIM under the symbols PPT for unrestricted Common shares and PPTR for Reg S Common shares.
- Planet Payment enables processors, acquiring banks and their merchants to accept, process and reconcile credit card transactions in multiple currencies, allowing cardholders to view prices and settle transactions in their native currency. The *Pay in Your Currency* service is a component of Planet Payment's suite of multi-currency processing solutions, which include a multi-currency pricing e-commerce service and a Dynamic Currency Conversion service. Planet Payment's *BuyVoice*™, a mobile payment and commerce solution, allows merchants to accept payments and sell product to customers using any mobile or landline phone. With the acquisition of the *iPAY*™ business, Planet Payment also offers comprehensive Internet processing solutions for credit card and electronic check payments.
- Planet Payment is headquartered in New York and has offices in Atlanta, Beijing, Bermuda, Delaware, London, Hong Kong, Shanghai and Singapore.